

How Banks Are Saving Time and Money Using SafePak Deposit Retrieval Systems

Night Deposit Retrieval System

How the system works: A metal frame is mounted inside the night depository, directly under the drop chute. A SafePak collection bag slides into the frame and automatically locks into place. All the deposits fall into the bag during the deposit period. To remove the bag, the armored carrier, courier or bank employee (under single custody) slides a special lid into a narrow slot at the top of the bag. The lid locks on automatically and then releases the bag from the frame. An empty bag slides into the frame (for the next deposit period) and the full bag is transported to the processing site. There is no deposit counting or manifesting and the entire procedure takes less than one minute.

Single-Custody Procedure...the Key to Saving Time and Money and Eliminating Risk

- **Reduce FTE Expense.** The SafePak system completely eliminates bank employees from the deposit retrieval procedure. Armored carrier personnel are totally responsible for collecting deposits. Bank employees (usually management personnel), who leave the branch every day to meet armored carriers at remote site every day, now remain at the branch for better productivity there.
- **Reduce armored carrier fees.** Using SafePak systems, armored carriers can reduce three-man teams to two-man teams for single-custody deposit retrieval. Onsite time is reduced to one minute since there is no deposit counting or manifesting (normally averaging 10-20 minutes) and carriers do not have to wait for bank personnel. Reduced onsite time also reduces the armored carrier's exposure to robbery. At branch locations, armored carriers can enter the bank before it opens, taking advantage of low traffic times. Armored carrier cost reductions are passed on to the bank in the form of reduced transportation fees.
- **Reduce processing costs and enhance fund availability.** More deposit pickups can be done in less time, so deposits can be delivered earlier to the processing site to meet time cutoffs for earlier Cash Letter sends. Items that miss these early sends incur an added day's float and/or increased item fees. Improved float improves interest margins for the bank. Reduced delivery time increases processing proficiency and lowers employee costs.
- **Eliminate Risk.** Risk of employee injury during a robbery at remote sites or traffic accidents during travel time...potentially very costly incidents for the bank...are eliminated since no bank personnel are involved in deposit retrieval.
- **Eliminate costly investigations.** No missing deposits mean no costly investigations. All deposits are secured inside the SafePak bag from the time they are made until they arrive at the processing site. Every bag is constantly monitored by the SafePak Tamper-Check electronic tamper-monitoring device which alerts processing personnel of any unauthorized entry into the bag.

No Deposit Access. No Deposit Theft. SafePak Security!

ATM Deposit Retrieval System

How the system works: A metal frame is mounted inside the ATM, directly under the depositor mechanism, replacing the standard open hard-shell plastic deposit bin. The bags are smaller, but the system functions just like the SafePak night deposit retrieval system described above....with some additional benefits.

Reduce Transportation Costs: By creating a single-custody daily deposit retrieval procedure* and isolating it from the once-a-week cash replenishment procedure, the bank can reduce armored carrier and courier costs. And since there is no need to count or manifest deposit envelopes, much less time is spent at each ATM site. More ATMs can be serviced in less time with fewer personnel. At many locations, bank employees or couriers can be used for deposit retrieval (with complete SafePak security) instead of more expensive armored services.

*augmenting the SafePak system with the SafePak Cashbar, that blocks all access to cash cassettes except for cash replenishment personnel.